



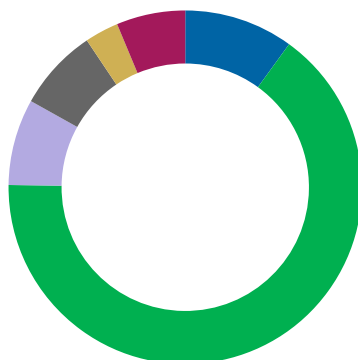
Fund objective and information

The fund aims to deliver returns of cash plus an average of 3% per annum over any 5 year period. For this purpose cash is measured as the Bank of England base rate.

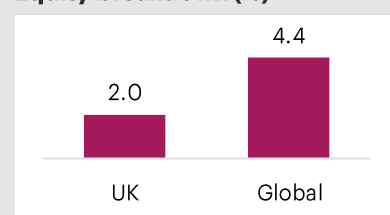
ISIN	GB00BMYC7159	Fund size	£22m	Investment management charge	0.50%
Launched	2 February 2021	Data from	29 December 2023	Ongoing charges figure	1.26%

Asset allocation (%)

Liquidity	13.7
Fixed interest	61.7
Real assets	8.1
Defined returns	7.1
Alternatives	3.0
Equity	6.4



Equity breakdown (%)



Top 10 holdings (%)

Blackrock Sterling Govt Liquidity	7.5	Artemis Corporate Bond	5.4
Muzinich Global Short Duration Inv Grade	5.8	Royal London Short Duration Global IL	5.2
iShares USD Treasury Bond 7-10 ETF	5.7	Waverton Sterling Bond	4.9
Twentyfour Monument Bond	5.5	Blackrock US Treasury	4.7
Royal London Short Duration Global HY Bond	5.5	iShares USD TIPS ETF	4.6

Rolling total returns (%)

	10 Years	5 Years	3 Years	1 Year	6 Months
Fund	25.37	8.56	-4.75	2.93	4.13
BOE base rate +3%	47.12	24.12	15.89	7.63	4.00

Please be aware that the IFSL Equilibrium Defensive Portfolio has performance figures dating back to 02/02/2021. Past performance figures prior to this date are simulated based on the performance of the underlying fund allocations and asset splits. Performance data sourced from FE Analytics. Past performance is never a guide to future performance. Investments may (will) fall as well as rise and you may not get back your original investment. Changes in currency exchange rates or interest rates may have an adverse effect on the value of your investments.

Notes

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