



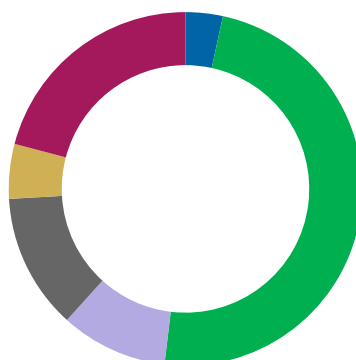
## Fund objective and information

The fund aims to deliver returns greater than consumer prices index inflation over a minimum of 5 years (and an average of 4% per annum above CPI over any 10 year period).

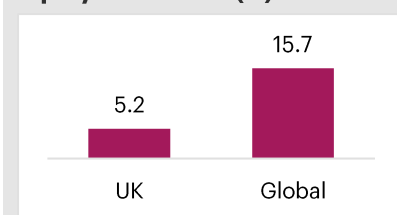
<b>ISIN</b>	GB00BYXHQY16	<b>Fund size</b>	£177.0m	<b>Investment management charge</b>	0.50%
<b>Launched</b>	1 November 2017	<b>Data from</b>	30 November 2023	<b>Ongoing charges figure</b>	1.21%

## Asset allocation (%)

Liquidity	3.4
Fixed interest	48.5
Real assets	9.8
Defined returns	12.4
Alternatives	5.0
Equity	20.9



## Equity breakdown (%)



## Top 10 holdings (%)

iShares \$ TIPS ETF	5.1	Premier Miton Strategic Income Bond	4.2
iShares Core UK Gilts	5.0	Muzinich Global SD IG Bond	4.0
Royal London Short Duration High Yield	4.8	Allianz Strategic Bond	4.0
Waverton Sterling Bond	4.4	iShares \$ Treasury Bond 7-10Yr ETF	3.6
Artemis Corporate Bond	4.4	iShares UK Property ETF	3.5

## Rolling total returns (%)

	10 Years	5 Years	3 Years	1 Year	6 Months
Fund	43.78	10.73	-0.54	0.18	0.74
CPI	33.06	23.36	21.21	4.18	0.53

Please be aware that the IFSL Equilibrium Cautious Portfolio has performance figures dating back to 01/11/2017. Past performance figures prior to this date are simulated based on the performance of the underlying fund allocations and asset splits. Performance data sourced from FE Analytics. Past performance is never a guide to future performance. Investments may (will) fall as well as rise and you may not get back your original investment. Changes in currency exchange rates or interest rates may have an adverse effect on the value of your investments.

## Notes

Equilibrium Investment Management LLP (a limited liability partnership) is authorised and regulated by the Financial Conduct Authority. Equilibrium Investment Management is entered on the Financial Services Register under reference 776977. Copyright Equilibrium Investment Management LLP. Not to be reproduced without permission.

Investment Fund Services Limited (IFSL) is the Authorised Corporate Director (ACD) of the IFSL Equilibrium OEIC. IFSL is registered in England No. 06110770 and is authorised and regulated by the Financial Conduct Authority. Registered office: Marlborough House, 59 Chorley New Road, Bolton, BL1 4QP. Copies of the Prospectus and Key Investor Information Document are available in English from [www.ifslfunds.com](http://www.ifslfunds.com) or can be requested as a paper copy by calling 0808 178 9321 or writing to IFSL at the above address. Investors should refer to these for further details on the fund's investment objectives, policy and associated risks.

## Equilibrium Investment Management LLP

Ascot House, Epsom Avenue, Handforth, Wilmslow, Cheshire SK9 3DF  
 t : +44 (0) 161 486 2250 t : 0808 168 0748 e : [askus@equilibrium.co.uk](mailto:askus@equilibrium.co.uk) w : [www.equilibrium.co.uk](http://www.equilibrium.co.uk)