



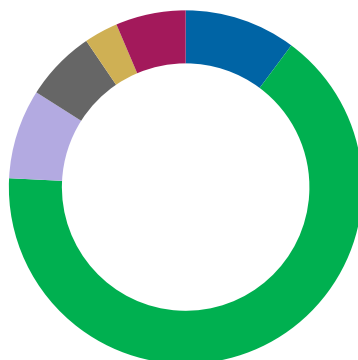
Fund objective and information

The fund aims to deliver returns of cash plus an average of 3% per annum over any 5 year period. For this purpose cash is measured as the Bank of England base rate.

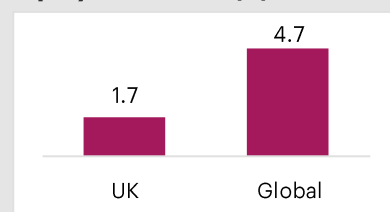
ISIN	GB00BMYC7159	Fund size	£21.5m	Investment management charge	0.50%
Launched	2 February 2021	Data from	29 September 2023	Ongoing charges figure	1.26%

Asset allocation (%)

Liquidity	10.2
Fixed interest	65.6
Real assets	8.2
Defined returns	6.5
Alternatives	3.1
Equity	6.4



Equity breakdown (%)



Top 10 holdings (%)

Waverton Sterling Bond	5.6	Royal London Short Duration High Yield	4.9
iShares Core UK Gilts	5.4	TwentyFour Monument Bond	4.9
Royal London Short Duration Index Linked	5.2	iShares \$ Treasury 7-10Y ETF	4.7
Allianz Strategic Bond	5.1	Muzinich Global SD IG	4.2
Artemis Corporate Bond	5.1	iShares \$ TIPS ETF	4.0

Rolling total returns (%)

	10 Years	5 Years	3 Years	1 Year	6 Months
Fund	24.86	6.96	-3.40	-1.00	-1.70
BOE base rate +3%	45.50	22.85	14.51	7.02	3.80

Please be aware that the IFSL Equilibrium Defensive Portfolio has performance figures dating back to 02/02/2021. Past performance figures prior to this date are simulated based on the performance of the underlying fund allocations and asset splits. Performance data sourced from FE Analytics. Past performance is never a guide to future performance. Investments may (will) fall as well as rise and you may not get back your original investment. Changes in currency exchange rates or interest rates may have an adverse effect on the value of your investments.

Notes

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